

CASUALTY ACTUARIAL  
SOCIETY

**ARECA**  
NEWSLETTER

Asia REgion  
Casualty Actuaries

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# About Us

## Introduction to ARECA

ARECA ("Asia Region Casualty Actuaries") was formed in 2015 as the newest regional affiliate of the Casualty Actuarial Society. ARECA provides continuing education programs, information and other support to actuarial programs at universities across Asia, networking opportunities for current and future actuaries, and now the ARECA scholarship.

## Officers



Tony Gu  
*President 2017*



Bo Huang  
*President 2018*



Raksa Wimonsutthikul  
*Secretary*



Benny Yuan  
*Treasurer*



Guanjun Jiang  
*VP China*



Bo Huang  
*VP East Asia*



Herb Desson  
*VP Southeast Asia (2015 – 2017)*



Kasin Sutuntivorakoon  
*VP Southeast Asia 2017*



Delvin Cai  
*Past-President*



Waswate Ayana  
*International Advisor*

## Follow Us

For more information about ARECA, visit the CAS website at [www.casact.org/ARECA](http://www.casact.org/ARECA).

**Wechat**



**Flickr**

Check out our photos at <https://www.flickr.com/groups/areca/>.

## Message from the President

2017 was a fruitful year for ARECA. Supported by many CAS members and friends, we organized and participated in a number of successful events, such as the SAS General Insurance seminar, ARECA Singapore, Shenzhen, and Bangkok meetings and member gatherings. In collaboration with the CAS home office team and its Asian Regional Committee, ARECA has become a trusted platform for providing CPD/networking opportunities to property & casualty actuarial professionals in the high-growth Asia region.

The ARECA Scholarship program was implemented in late 2017. Along with the increasing participation by university faculty and students in our events, this initiative will help attract more candidates to CAS exam track in the future.

It has been our privilege working with a dedicated ARECA leadership team (Raksa Wimonstuthikul, Guanjun Jiang, Herb Desson, Waswate Ayana, Benny Yuan, Delvin Cai,), who have received strong support from the CAS leaders and staff (Bob Conger, Roger Hayne, Nancy Braithwaite, Michael Chou, and others) over the past twelve months. We would like to thank them for taking time out of their busy schedule to volunteer and their valuable contributions to the profession.

Looking into 2018, ARECA will soon have a new leadership team. We look forward to your continued support and more opportunities to work closely with other organizations and stakeholders. It is also exciting that a full-time Staff Actuary based in China has been approved by the CAS board. This demonstrates the CAS leadership's commitment to the region and will no doubt enhance the services to all CAS members in Asia.

For those of you who observe the Chinese New Year, we wish you a happy holiday season and a prosperous Year of the Dog!

Bo Huang President 2018

Tony Gu President 2017

## Sponsors and Partners

### ARECA Shenzhen Seminar sponsors

光博咨询  
SUNLIGHT CONSULTING

### Our venue sponsors

中国平安  
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 GUY CARPENTER

### Partnering organizations



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## Achievements in 2017

### CAS at the Singapore Actuarial Society General Insurance Seminar

*25-26 May 2017*

**O**n May 25-26 2017, the Singapore Actuarial Society (SAS) successfully hosted its ninth conference focused on General Insurance, with the conference theme being 'Disrupt or be Disrupted'. The Casualty Actuarial Society was invited to organize several sessions for the conference. CAS Past-president Mary Frances Miller, Yuxiang Lei, and Guanjun Jiang presented topics on Peer-to-Peer startups, Internet of Things, and a panel discussion on The Power of Distribution in a World of Speed; While ARECA President Tony Gu gave an introduction to the regional affiliate to more than a hundred actuaries and insurance executives from across Asia.



### ARECA Singapore Meeting

*25 August 2017*

**A**s a follow up to the SAS Conference in May, ARECA also organized its third annual meeting on August 25, at the Guy Carpenter office in Singapore. Our venue sponsor and host delivered an opening presentation on Emerging Risks; Cyber Modelling, Agriculture Insurance, and IFRS 17 completed the lineup for the seminar.





## Achievements in 2017 (continued)



### ARECA Shenzhen Meeting

*14 November 2017*

The Shenzhen seminar was ARECA's fourth China seminar and the first in the city known as China's Silicon Valley. It was held at the recently completed landmark PingAn International Finance Centre and was sponsored by Sunlight Consulting Co. Ltd., headquartered in Shanghai. The meeting featured general insurance experts from consultancies such as KPMG and PwC and new tech companies such as Ding Ran Technology and Zhong An Insurance. The audience included local risk professionals, academics and actuarial science students from Shenzhen, Hong Kong, and cities in Southern China.



## Achievements in 2017 (continued)

### ARECA Bangkok Meeting

17 November 2017

The Bangkok seminar was held at the Royal Orchid Sheraton Hotel and featured the theme 'Shaping the Future Through Regulation and Technology'. Topics explored include rice insurance, cyber risk, and blockchain technology. This year's panel discussion invited two experienced CAS members: Kevin Dyke, FCAS, from the Department of Insurance and Financial Services in Michigan, U.S.A.; and Scott Yen, FCAS, from Etiqa Insurance in Malaysia, to share their knowledge in the regulatory space and Asia markets. The seminar also featured drawings for prizes such as the latest Apple watch series 3.



CAS Immediate Past President Nancy Braithwaite and CAS International Ambassador Bob Conger attended both seminars and provided attendees with an update on CAS initiatives, including The CAS Institute's Certified Specialist in Predictive Analytics (CSPA) credential and the CAS's newly announced Technology Based Examination (TBE) process.





## Achievements in 2017 (continued)

### Recognition Ceremonies

*November 2017*

One of the highlights during the ARECA week was to recognize our newly qualified members in Greater China and in Thailand. Congratulations to Mr Brian Yat Fung Chan, ACAS; Ms. Raksa Wimonstuthikul FCAS; Mr. Kamolphan Weeraklaew, FCAS; Mr. Kasin Sutuntivorakoon, FCAS; and Mr. Thanyanop Lausuksringam, FCAS.



### ARECA Scholarship

*December 2017*

The ARECA Actuarial Scholarship was officially launched on the 6th of December. The primary element of the scholarship competition is for the applicant to prepare an essay (approximately five pages) addressing one of several business scenarios that are illustrative of the issues that are analyzed by property / casualty actuaries in their daily work.

Scholarship awards of US \$1000, \$600, and \$400 (cash) will be awarded to three students. In addition, ARECA and CAS plan to publish the winning scenario essays, and to invite the three winning students to participate in an upcoming local ARECA meeting (or other actuarial event) during 2018.

The funding for these scholarships is sponsored by AXIS, part of the AXIS Capital group of companies, which includes global insurers and reinsurers providing clients and distribution partners with a broad range of specialized risk transfer products and services.







新年快乐

Happy Chinese  
New Year!